

1747 WASHINGTON HOA

AUGUST 31, 2007

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	(1,136.84)	
1020 RES-BANK OF CHOICE		26,904.09	
TOTAL CASH			25,767.25
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		510.00	
1135 PREPAID EXPENSE		2,018.00	
TOTAL RECEIVABLES			2,528.00
TOTAL CURRENT ASSETS			28,295.25
TOTAL ASSETS			<u>28,295.25</u>
		LIABILITIES	
ACCOUNTS PAYABLE			
2115 PREPAID ASSESSMENTS		2,098.00	
TOTAL PAYABLES			2,098.00
TOTAL LIABILITIES			2,098.00
EQUITY			
2930 WORKING CAPITAL		9,996.00	
2940 CURRENT EARNINGS		(18,961.35)	
2941 CURRERNT EARNINGS		18,961.35	
2950 RESERVE FUND-PRIOR		44,909.73	
2955 RESERVE FUND-CURRENT		(16,332.01)	
2960 OPERATING FUND-PRIOR		(9,747.13)	
2965 OPERATING FD-CURRENT		(2,629.34)	
TOTAL EQUITY			26,197.25
TOT LIABILITY AND EQUITY			<u>28,295.25</u>

Budget Comparison Report
 AUGUST 31, 2007
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 5,640.00	\$ 5,640.00	\$ 0.00	\$ 45,120.00	\$ 45,120.00	\$ 0.00
5210 LATE FEE CHARGE	0.00	10.00	10.00	40.00	130.00	90.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	374.00	374.00
5245 INTEREST INCOME	10.00	17.48	7.48	80.00	62.02	(17.98)
5450 TRANSFERS TO RESERVE	(1,130.00)	(1,130.00)	0.00	(9,040.00)	(9,040.00)	0.00
TOTAL INCOME	4,520.00	4,537.48	17.48	36,200.00	36,646.02	446.02
EXPENSES						
7130 GAS/ELECTRIC	418.00	444.23	(26.23)	3,344.00	2,673.94	670.06
7140 WATER/SEWER	45.00	494.05	(449.05)	360.00	1,791.54	(1,431.54)
7141 ANNUAL WASTEWATER	0.00	0.00	0.00	2,200.00	344.51	1,855.49
7250 LIGHTING	30.00	0.00	30.00	240.00	0.00	240.00
7272 GARAGE DOOR REPAIR	100.00	0.00	100.00	200.00	808.03	(608.03)
7275 ELEVATOR	0.00	1,261.02	(1,261.02)	2,331.00	4,123.86	(1,792.86)
7277 INTERCOM	0.00	0.00	0.00	50.00	0.00	50.00
7280 TRASH COLLECTIONS	404.00	288.04	115.96	3,232.00	1,664.76	1,567.24
7285 JANITORIAL	660.00	1,350.00	(690.00)	5,280.00	6,098.55	(818.55)
7286 LANDSCAPING	0.00	60.00	(60.00)	2,000.00	390.00	1,610.00
7300 SNOW REMOVAL	0.00	0.00	0.00	300.00	1,193.40	(893.40)
7310 FIRE ALARM	0.00	0.00	0.00	450.00	315.00	135.00
7320 FIRE SYSTEM	150.00	0.00	150.00	1,200.00	0.00	1,200.00
7321 BUILDING SAFETY	0.00	645.00	(645.00)	0.00	1,259.35	(1,259.35)
7380 PLUMBING/SEWER	50.00	0.00	50.00	400.00	3,060.50	(2,660.50)
7385 ROOF	0.00	0.00	0.00	500.00	0.00	500.00
7390 SECURITY/MISC.	0.00	0.00	0.00	750.00	402.50	347.50
7392 ELECTRICAL	0.00	0.00	0.00	200.00	100.00	100.00
7393 PARKING MANAGEMENT	0.00	0.00	0.00	50.00	0.00	50.00
7394 CAULKING	0.00	0.00	0.00	200.00	0.00	200.00

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	\$	\$	\$	\$	\$	\$
7395 INTERIOR/EXTERIOR	275.00	45.00	230.00	2,200.00	197.52	2,002.48
7714 ELEVATOR PHONE	180.00	104.47	75.53	1,440.00	737.35	702.65
7820 MANAGEMENT	635.00	635.00	0.00	5,080.00	5,080.00	0.00
7825 LEGAL-MISC	50.00	0.00	50.00	400.00	551.25	(151.25)
7830 LEGAL COLLECTION	0.00	0.00	0.00	0.00	540.00	(540.00)
7835 AUDIT/TAX PREP	1,100.00	0.00	1,100.00	1,100.00	1,100.00	0.00
7845 INSURANCE	500.00	3,070.75	(2,570.75)	4,000.00	6,138.94	(2,138.94)
7850 LICENSES & DUES	0.00	0.00	0.00	160.00	0.00	160.00
7860 POSTAGE	25.00	25.75	(0.75)	200.00	215.85	(15.85)
7861 MEETINGS	0.00	0.00	0.00	90.00	159.26	(69.26)
7862 PRINTING/COPYING	40.00	26.90	13.10	320.00	220.25	99.75
7863 MISC ADMIN	10.00	12.00	(2.00)	80.00	109.00	(29.00)
TOTAL EXPENSES	4,672.00	8,462.21	(3,790.21)	38,357.00	39,275.36	(918.36)
NET PROFIT/LOSS	(152.00)	(3,924.73)	(3,772.73)	(2,157.00)	(2,629.34)	(472.34)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9235 BUILDING PAINT	726.05	726.05	0.00	5,808.40	5,808.40	0.00
9236 STUCCO	22.37	22.37	0.00	178.96	178.96	0.00
9237 BRICK	100.65	100.65	0.00	805.20	805.20	0.00
9245 ROOFS/GUTTERS	167.76	167.76	0.00	1,342.08	1,342.08	0.00
9260 HEATERS	11.77	11.77	0.00	94.16	94.16	0.00
9275 ELEVATOR	74.56	74.56	0.00	596.48	596.48	0.00
9276 INTERCOM	26.84	26.84	0.00	214.72	214.72	0.00
9350 INTEREST INCOME	0.00	60.53	60.53	0.00	361.33	361.33
TOTAL REVENUE	1,130.00	1,190.53	60.53	9,040.00	9,401.33	361.33

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
EXPENSE						
9535 BUILDING PAINT	0.00	0.00	0.00	0.00	25,733.34	(25,733.34)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	25,733.34	(25,733.34)
EXCESS/LOSS OF RESERVES	1,130.00	1,190.53	60.53	9,040.00	(16,332.01)	(25,372.01)