

AS OF AUGUST 31, 2011

ASSETS

CASH		
1012 CASH-US BANK	(3,779 70)	
1021 RES-US BANK	<u>27,497.30</u>	
TOTAL CASH		<u>23,717 60</u>
ACCOUNTS RECEIVABLE		
1115 ALLOW FOR BAD DEBT	(5,900 00)	
1130 DUE FROM RESERVES	15,500 00	
1135 PREPAID EXPENSE	<u>1,852.00</u>	
TOTAL RECEIVABLES		<u>11,452 00</u>
TOTAL ASSETS		<u><u>35,169 60</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	1,128 00	
2190 DUE TO OPERATING	<u>15,500.00</u>	
TOTAL LIABILITIES		<u>16,628 00</u>
EQUITY		
2930 WORKING CAPITAL	10,950 00	
2940 CURRENT EARNINGS	(6,864 73)	
2941 CURRENT EARNINGS	6,864 73	
2950 RESERVE FUND-PRIOR	7,942 00	
2955 RESERVE FUND-CURRENT	8,254 84	
2960 OPERATING FUND-PRIOR	6,514 33	
2965 OPERATING FD-CURRENT	<u>(15,119.57)</u>	
TOTAL EQUITY		<u>18,541 60</u>
TOT LIABILITY AND EQUITY		<u><u>35,169 60</u></u>

1747 WASHINGTON HOA

Budget Comparison Report
AS OF AUGUST 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$6,120.00	\$6,120.00	\$0.00	\$48,960.00	\$48,960.00	\$0.00
5210 LATE FEE CHARGE	15.00	20.00	5.00	120.00	100.00	(20.00)
5240 CAPITALIZATION	0.00	510.00	510.00	0.00	510.00	510.00
5245 INTEREST INCOME	0.00	0.01	0.01	0.00	0.24	0.24
5255 MISC INCOME	0.00	10.00	10.00	0.00	10.00	10.00
5450 TRANSFERS TO RESERVE	(1,030.00)	(1,030.00)	0.00	(8,240.00)	(8,240.00)	0.00
TOTAL INCOME	5,105.00	5,630.01	525.01	40,840.00	41,340.24	500.24
EXPENSES						
7130 GAS/ELECTRIC	685.00	1,247.49	(562.49)	5,480.00	5,713.89	(233.89)
7140 WATER/SEWER	380.00	408.89	(28.89)	3,040.00	3,025.14	14.86
7141 ANNUAL WASTEWATER	0.00	0.00	0.00	600.00	568.51	31.49
7250 LIGHTING	0.00	0.00	0.00	250.00	215.44	34.56
7255 MISC MAINTENANCE	0.00	0.00	0.00	0.00	78.40	(78.40)
7272 GARAGE DOOR REPAIR	90.00	439.60	(349.60)	720.00	1,041.10	(321.10)
7275 ELEVATOR	350.00	564.13	(214.13)	2,800.00	3,392.98	(592.98)
7280 TRASH COLLECTIONS	400.00	353.90	46.10	3,200.00	2,831.20	368.80
7285 JANITORIAL	850.00	725.00	125.00	6,800.00	7,490.00	(690.00)
7286 LANDSCAPING	150.00	685.00	(535.00)	750.00	992.50	(242.50)
7300 SNOW REMOVAL	0.00	0.00	0.00	300.00	406.50	(106.50)
7309 #107 WATER CLAIM	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)
7310 FIRE ALARM	50.00	0.00	50.00	400.00	952.38	(552.38)
7320 FIRE SYSTEM	150.00	0.00	150.00	1,200.00	0.00	1,200.00
7321 BUILDING SAFETY	0.00	0.00	0.00	0.00	2,358.58	(2,358.58)
7380 PLUMBING/SEWER	0.00	116.75	(116.75)	300.00	1,753.40	(1,453.40)
7390 SECURITY/MISC.	0.00	0.00	0.00	0.00	587.24	(587.24)
7395 INTERIOR/EXTERIOR	120.00	0.00	120.00	960.00	1,901.15	(941.15)
7438 PEST CONTROL	0.00	0.00	0.00	150.00	0.00	150.00
7714 ELEVATOR PHONE	120.00	101.85	18.15	960.00	887.78	72.22
7820 MANAGEMENT	800.00	800.00	0.00	6,400.00	6,400.00	0.00
7825 LEGAL-MISC	0.00	0.00	0.00	400.00	2,340.50	(1,940.50)
7835 AUDIT/TAX PREP	0.00	0.00	0.00	0.00	1,450.00	(1,450.00)
7845 INSURANCE	650.00	1,749.50	(1,099.50)	4,990.00	4,099.64	890.36
7855 BAD DEBTS	0.00	4,491.90	(4,491.90)	0.00	4,491.90	(4,491.90)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7860 POSTAGE	25.00	44.48	(19.48)	200.00	236.88	(36.88)
7861 MEETINGS	0.00	0.00	0.00	100.00	0.00	100.00
7862 PRINTING/COPYING	20.00	18.90	1.10	160.00	105.00	55.00
7863 MISC ADMIN	50.00	127.00	(77.00)	400.00	639.70	(239.70)
TOTAL EXPENSES	4,890.00	11,874.39	(6,984.39)	40,560.00	56,459.81	(15,899.81)
NET PROFIT/LOSS	215.00	(6,244.38)	(6,459.38)	280.00	(15,119.57)	(15,399.57)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9235 BUILDING PAINT	457.00	457.00	0.00	3,656.00	3,656.00	0.00
9236 STUCCO	130.00	130.00	0.00	1,040.00	1,040.00	0.00
9237 BRICK	239.00	239.00	0.00	1,912.00	1,912.00	0.00
9245 ROOFS/GUTTERS	148.00	148.00	0.00	1,184.00	1,184.00	0.00
9275 ELEVATOR	56.00	56.00	0.00	448.00	448.00	0.00
9350 INTEREST INCOME	10.00	1.13	(8.87)	80.00	14.84	(65.16)
TOTAL REVENUE	1,040.00	1,031.13	(8.87)	8,320.00	8,254.84	(65.16)
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	1,040.00	1,031.13	(8.87)	8,320.00	8,254.84	(65.16)