

1747 WASHINGTON HOA

AS OF DECEMBER 31, 2010

ASSETS**CASH**

1012 CASH-US BANK	2,487.97
1021 RES-US BANK	21,342.46

TOTAL CASH	<u>23,830.43</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	6,061.90
1115 ALLOW FOR BAD DEBT	(2,200.00)
1130 DUE FROM RESERVES	13,400.00
1135 PREPAID EXPENSE	1,477.00

TOTAL RECEIVABLES	<u>18,738.90</u>
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TOTAL ASSETS	<u>42,569.33</u>
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LIABILITIES & EQUITY**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	438.00
2190 DUE TO OPERATING	13,400.00

TOTAL LIABILITIES	<u>13,838.00</u>
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EQUITY

2930 WORKING CAPITAL	10,370.00
2940 CURRENT EARNINGS	5,522.31
2941 CURRERNT EARNINGS	(5,522.31)
2950 RESERVE FUND-PRIOR	20,262.13
2955 RESERVE FUND-CURRENT	3,280.87
2960 OPERATING FUND-PRIOR	(7,423.11)
2965 OPERATING FD-CURRENT	2,241.44

TOTAL EQUITY	<u>28,731.33</u>
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TOT LIABILITY AND EQUITY	<u>42,569.33</u>
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Budget Comparison Report
AS OF DECEMBER 31, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$6,000.00	\$6,000.00	\$0.00	\$72,000.00	\$72,000.00	\$0.00
5210 LATE FEE CHARGE	15.00	(40.00)	(55.00)	180.00	220.00	40.00
5220 COLLECTION COST REC	0.00	150.00	150.00	0.00	867.70	867.70
5240 CAPITALIZATION	0.00	500.00	500.00	0.00	580.00	580.00
5245 INTEREST INCOME	0.00	0.02	0.02	0.00	0.12	0.12
5255 MISC INCOME	0.00	0.00	0.00	0.00	20.00	20.00
5450 TRANSFERS TO RESERVE	(1,030.00)	(1,030.00)	0.00	(12,360.00)	(12,360.00)	0.00
TOTAL INCOME	4,985.00	5,580.02	595.02	59,820.00	61,327.82	1,507.82
EXPENSES						
7130 GAS/ELECTRIC	600.00	613.38	(13.38)	7,200.00	7,425.32	(225.32)
7140 WATER/SEWER	0.00	254.81	(254.81)	600.00	3,823.59	(3,223.59)
7141 ANNUAL WASTEWATER	350.00	0.00	350.00	4,200.00	568.51	3,631.49
7250 LIGHTING	0.00	60.95	(60.95)	400.00	303.95	96.05
7272 GARAGE DOOR REPAIR	100.00	107.00	(7.00)	1,200.00	935.28	264.72
7275 ELEVATOR	300.00	0.00	300.00	3,600.00	4,073.21	(473.21)
7280 TRASH COLLECTIONS	420.00	369.90	50.10	5,040.00	4,575.56	464.44
7285 JANITORIAL	800.00	725.00	75.00	9,600.00	9,410.27	189.73
7286 LANDSCAPING	0.00	175.00	(175.00)	500.00	1,618.50	(1,118.50)
7300 SNOW REMOVAL	150.00	0.00	150.00	900.00	389.12	510.88
7310 FIRE ALARM	50.00	0.00	50.00	600.00	249.00	351.00
7320 FIRE SYSTEM	200.00	0.00	200.00	2,400.00	0.00	2,400.00
7321 BUILDING SAFETY	0.00	0.00	0.00	0.00	1,597.48	(1,597.48)
7380 PLUMBING/SEWER	25.00	0.00	25.00	300.00	245.00	55.00
7385 ROOF	0.00	0.00	0.00	500.00	0.00	500.00
7390 SECURITY/MISC.	20.00	0.00	20.00	240.00	0.00	240.00
7392 ELECTRICAL	0.00	0.00	0.00	250.00	0.00	250.00
7395 INTERIOR/EXTERIOR	100.00	0.00	100.00	1,200.00	1,132.68	67.32
7438 PEST CONTROL	0.00	0.00	0.00	0.00	125.00	(125.00)
7714 ELEVATOR PHONE	175.00	69.92	105.08	2,100.00	1,194.02	905.98
7820 MANAGEMENT	800.00	800.00	0.00	9,600.00	9,600.00	0.00
7821 BANK CHARGES	0.00	0.00	0.00	0.00	121.91	(121.91)
7825 LEGAL-MISC	0.00	0.00	0.00	400.00	267.51	132.49
7830 LEGAL COLLECTION	0.00	0.00	0.00	0.00	921.95	(921.95)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7835 AUDIT/TAX PREP	0.00	0.00	0.00	1,550.00	1,550.00	0.00
7845 INSURANCE	540.00	0.00	540.00	6,480.00	7,751.10	(1,271.10)
7860 POSTAGE	25.00	36.09	(11.09)	300.00	336.54	(36.54)
7881 MEETINGS	0.00	0.00	0.00	120.00	45.64	74.36
7882 PRINTING/COPYING	15.00	150.01	(135.01)	180.00	362.96	(182.96)
7863 MISC ADMIN	30.00	65.23	(35.23)	360.00	462.28	(102.28)
TOTAL EXPENSES	4,700.00	3,427.29	1,272.71	59,820.00	59,086.38	733.62
NET PROFIT/LOSS	285.00	2,152.73	1,867.73	0.00	2,241.44	2,241.44

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVE	1,030.00	1,030.00	0.00	12,360.00	12,360.00	0.00
9350 INTEREST INCOME	0.00	2.62	2.62	0.00	91.02	91.02
TOTAL REVENUE	1,030.00	1,032.62	2.62	12,360.00	12,451.02	91.02
EXPENSE						
9520 BUILDING EXTERIOR	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)
9535 BUILDING PAINT	0.00	0.00	0.00	0.00	5,560.00	(5,560.00)
9576 MISC RESERVE EXPENSE	0.00	0.00	0.00	0.00	2,110.15	(2,110.15)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	9,170.15	(9,170.15)
EXCESS/LOSS OF RESERVES	1,030.00	1,032.62	2.62	12,360.00	3,280.87	(9,079.13)