

1747 WASHINGTON HOA

JANUARY 31, 2007

| | | ASSETS | |
|---------------------------|----|-------------|------------------|
| CASH | | | |
| 1010 CASH-BANK OF CHOICE | \$ | 6,374.93 | |
| 1020 RES-BANK OF CHOICE | | 18,720.97 | |
| TOTAL CASH | | | 25,095.90 |
| ACCOUNTS RECEIVABLE | | | |
| 1110 DUES RECEIVABLE | | 5.00 | |
| 1135 PREPAID EXPENSE | | 3,576.00 | |
| TOTAL RECEIVABLES | | | 3,581.00 |
| TOTAL CURRENT ASSETS | | | 28,676.90 |
| TOTAL ASSETS | | | <u>28,676.90</u> |
| | | LIABILITIES | |
| ACCOUNTS PAYABLE | | | |
| 2110 ACCOUNTS PAYABLE | | 1,130.00 | |
| 2115 PREPAID ASSESSMENTS | | 1,463.00 | |
| TOTAL PAYABLES | | | 2,593.00 |
| TOTAL LIABILITIES | | | 2,593.00 |
| EQUITY | | | |
| 2930 WORKING CAPITAL | | 9,876.00 | |
| 2940 CURRENT EARNINGS | | (23,271.70) | |
| 2941 CURRERNT EARNINGS | | 23,271.70 | |
| 2950 RESERVE FUND-PRIOR | | 45,568.73 | |
| 2955 RESERVE FUND-CURRENT | | (24,515.13) | |
| 2960 OPERATING FUND-PRIOR | | (6,089.13) | |
| 2965 OPERATING FD-CURRENT | | 1,243.43 | |
| TOTAL EQUITY | | | 26,083.90 |
| TOT LIABILITY AND EQUITY | | | <u>28,676.90</u> |

Budget Comparison Report
 JANUARY 31, 2007

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|---------------------------|-------------|-------------|----------------|-------------|-------------|--------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$ 5,640.00 | \$ 5,640.00 | \$ 0.00 | \$ 5,640.00 | \$ 5,640.00 | \$ 0.00 |
| 5210 LATE FEE CHARGE | 40.00 | (20.00) | (60.00) | 40.00 | (20.00) | (60.00) |
| 5245 INTEREST INCOME | 10.00 | 9.31 | (0.69) | 10.00 | 9.31 | (0.69) |
| 5450 TRANSFERS TO RESERVE | (1,130.00) | (1,130.00) | 0.00 | (1,130.00) | (1,130.00) | 0.00 |
| TOTAL INCOME | 4,560.00 | 4,499.31 | (60.69) | 4,560.00 | 4,499.31 | (60.69) |
| EXPENSES | | | | | | |
| 7130 GAS/ELECTRIC | 418.00 | 0.00 | 418.00 | 418.00 | 0.00 | 418.00 |
| 7140 WATER/SEWER | 45.00 | 0.00 | 45.00 | 45.00 | 0.00 | 45.00 |
| 7250 LIGHTING | 30.00 | 0.00 | 30.00 | 30.00 | 0.00 | 30.00 |
| 7272 GARAGE DOOR REPAIR | 100.00 | 0.00 | 100.00 | 100.00 | 0.00 | 100.00 |
| 7275 ELEVATOR | 777.00 | 0.00 | 777.00 | 777.00 | 0.00 | 777.00 |
| 7280 TRASH COLLECTIONS | 404.00 | 824.13 | (420.13) | 404.00 | 824.13 | (420.13) |
| 7285 JANITORIAL | 660.00 | 675.00 | (15.00) | 660.00 | 675.00 | (15.00) |
| 7300 SNOW REMOVAL | 100.00 | 0.00 | 100.00 | 100.00 | 0.00 | 100.00 |
| 7310 FIRE ALARM | 150.00 | 105.00 | 45.00 | 150.00 | 105.00 | 45.00 |
| 7320 FIRE SYSTEM | 150.00 | 0.00 | 150.00 | 150.00 | 0.00 | 150.00 |
| 7380 PLUMBING/SEWER | 50.00 | 0.00 | 50.00 | 50.00 | 0.00 | 50.00 |
| 7390 SECURITY/MISC. | 250.00 | 0.00 | 250.00 | 250.00 | 0.00 | 250.00 |
| 7395 INTERIOR/EXTERIOR | 275.00 | 0.00 | 275.00 | 275.00 | 0.00 | 275.00 |
| 7714 ELEVATOR PHONE | 180.00 | 33.67 | 146.33 | 180.00 | 33.67 | 146.33 |
| 7820 MANAGEMENT | 635.00 | 635.00 | 0.00 | 635.00 | 635.00 | 0.00 |
| 7825 LEGAL-MISC | 50.00 | 0.00 | 50.00 | 50.00 | 0.00 | 50.00 |
| 7845 INSURANCE | 500.00 | 872.34 | (372.34) | 500.00 | 872.34 | (372.34) |
| 7860 POSTAGE | 25.00 | 25.27 | (0.27) | 25.00 | 25.27 | (0.27) |
| 7861 MEETINGS | 30.00 | 36.27 | (6.27) | 30.00 | 36.27 | (6.27) |
| 7862 PRINTING/COPYING | 40.00 | 12.20 | 27.80 | 40.00 | 12.20 | 27.80 |
| 7863 MISC ADMIN | 10.00 | 37.00 | (27.00) | 10.00 | 37.00 | (27.00) |

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 WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|-----------------|-------------|-------------|----------------|-------------|-------------|--------------|
| TOTAL EXPENSES | \$ 4,879.00 | \$ 3,255.88 | \$ 1,623.12 | \$ 4,879.00 | \$ 3,255.88 | \$ 1,623.12 |
| NET PROFIT/LOSS | (319.00) | 1,243.43 | 1,562.43 | (319.00) | 1,243.43 | 1,562.43 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|-------------------------|----------|-------------|----------------|------------|-------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9235 BUILDING PAINT | 726.05 | 726.05 | 0.00 | 726.05 | 726.05 | 0.00 |
| 9236 STUCCO | 22.37 | 22.37 | 0.00 | 22.37 | 22.37 | 0.00 |
| 9237 BRICK | 100.65 | 100.65 | 0.00 | 100.65 | 100.65 | 0.00 |
| 9245 ROOFS/GUTTERS | 167.76 | 167.76 | 0.00 | 167.76 | 167.76 | 0.00 |
| 9260 HEATERS | 11.77 | 11.77 | 0.00 | 11.77 | 11.77 | 0.00 |
| 9275 ELEVATOR | 74.56 | 74.56 | 0.00 | 74.56 | 74.56 | 0.00 |
| 9276 INTERCOM | 26.84 | 26.84 | 0.00 | 26.84 | 26.84 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 88.21 | 88.21 | 0.00 | 88.21 | 88.21 |
| TOTAL REVENUE | 1,130.00 | 1,218.21 | 88.21 | 1,130.00 | 1,218.21 | 88.21 |
| EXPENSE | | | | | | |
| 9535 BUILDING PAINT | 0.00 | 25,733.34 | (25,733.34) | 0.00 | 25,733.34 | (25,733.34) |
| TOTAL EXPENSES | 0.00 | 25,733.34 | (25,733.34) | 0.00 | 25,733.34 | (25,733.34) |
| EXCESS/LOSS OF RESERVES | 1,130.00 | (24,515.13) | (25,645.13) | 1,130.00 | (24,515.13) | (25,645.13) |