

1747 WASHINGTON HOA

AS OF JANUARY 31, 2009

| | | ASSETS | |
|---------------------------|----|----------------------|-----------|
| CASH | | | |
| 1010 CASH-BANK OF CHOICE | \$ | (1,581.74) | |
| 1020 RES-BANK OF CHOICE | | 17,634.46 | |
| | | ----- | |
| TOTAL CASH | | | 16,052.72 |
| | | | ----- |
| ACCOUNTS RECEIVABLE | | | |
| 1110 DUES RECEIVABLE | | 1,809.62 | |
| 1135 PREPAID EXPENSE | | 3,435.00 | |
| | | ----- | |
| TOTAL RECEIVABLES | | | 5,244.62 |
| | | | ----- |
| TOTAL ASSETS | | | 21,297.34 |
| | | | ===== |
| | | LIABILITIES & EQUITY | |
| CURRENT LIABILITIES | | | |
| 2110 ACCOUNTS PAYABLE | | 1,250.00 | |
| 2115 PREPAID ASSESSMENTS | | 1,095.26 | |
| | | ----- | |
| TOTAL LIABILITIES | | | 2,345.26 |
| | | | ----- |
| EQUITY | | | |
| 2930 WORKING CAPITAL | | 10,370.00 | |
| 2940 CURRENT EARNINGS | | 4,186.97 | |
| 2941 CURRERNT EARNINGS | | (4,186.97) | |
| 2950 RESERVE FUND-PRIOR | | 12,245.80 | |
| 2955 RESERVE FUND-CURRENT | | 1,260.20 | |
| 2960 OPERATING FUND-PRIOR | | (7,850.69) | |
| 2965 OPERATING FD-CURRENT | | 2,926.77 | |
| | | ----- | |
| TOTAL EQUITY | | | 18,952.08 |
| | | | ----- |
| TOT LIABILITY AND EQUITY | | | 21,297.34 |
| | | | ===== |

1747 WASHINGTON HOA

Budget Comparison Report
AS OF JANUARY 31, 2009

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|---------------------------|-----------------|-----------------|----------------|-----------------|-----------------|--------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$ 5,880.00 | \$ 5,880.00 | \$ 0.00 | \$ 5,880.00 | \$ 5,880.00 | \$ 0.00 |
| 5210 LATE FEE CHARGE | 15.00 | (20.00) | (35.00) | 15.00 | (20.00) | (35.00) |
| 5220 COLLECTION COST REC | 0.00 | 59.62 | 59.62 | 0.00 | 59.62 | 59.62 |
| 5450 TRANSFERS TO RESERVE | (1,250.00) | (1,250.00) | 0.00 | (1,250.00) | (1,250.00) | 0.00 |
| TOTAL INCOME | 4,645.00 | 4,669.62 | 24.62 | 4,645.00 | 4,669.62 | 24.62 |
| EXPENSES | | | | | | |
| 7130 GAS/ELECTRIC | 500.00 | 0.00 | 500.00 | 500.00 | 0.00 | 500.00 |
| 7140 WATER/SEWER | 254.00 | 0.00 | 254.00 | 254.00 | 0.00 | 254.00 |
| 7141 ANNUAL WASTEWATER | 600.00 | 0.00 | 600.00 | 600.00 | 0.00 | 600.00 |
| 7250 LIGHTING | 300.00 | 0.00 | 300.00 | 300.00 | 0.00 | 300.00 |
| 7272 GARAGE DOOR REPAIR | 30.00 | 0.00 | 30.00 | 30.00 | 0.00 | 30.00 |
| 7275 ELEVATOR | 300.00 | 0.00 | 300.00 | 300.00 | 0.00 | 300.00 |
| 7280 TRASH COLLECTIONS | 415.00 | 344.08 | 70.92 | 415.00 | 344.08 | 70.92 |
| 7285 JANITORIAL | 750.00 | 0.00 | 750.00 | 750.00 | 0.00 | 750.00 |
| 7286 LANDSCAPING | 1,000.00 | 0.00 | 1,000.00 | 1,000.00 | 0.00 | 1,000.00 |
| 7300 SNOW REMOVAL | 300.00 | 35.00 | 265.00 | 300.00 | 35.00 | 265.00 |
| 7310 FIRE ALARM | 75.00 | 114.00 | (39.00) | 75.00 | 114.00 | (39.00) |
| 7320 FIRE SYSTEM | 100.00 | 0.00 | 100.00 | 100.00 | 0.00 | 100.00 |
| 7321 BUILDING SAFETY | 0.00 | 235.00 | (235.00) | 0.00 | 235.00 | (235.00) |
| 7380 PLUMBING/SEWER | 75.00 | 0.00 | 75.00 | 75.00 | 0.00 | 75.00 |
| 7385 ROOF | 500.00 | 0.00 | 500.00 | 500.00 | 0.00 | 500.00 |
| 7390 SECURITY/MISC. | 50.00 | 0.00 | 50.00 | 50.00 | 0.00 | 50.00 |
| 7392 ELECTRICAL | 100.00 | 0.00 | 100.00 | 100.00 | 0.00 | 100.00 |
| 7395 INTERIOR/EXTERIOR | 110.00 | 0.00 | 110.00 | 110.00 | 0.00 | 110.00 |
| 7714 ELEVATOR PHONE | 150.00 | 69.56 | 80.44 | 150.00 | 69.56 | 80.44 |
| 7820 MANAGEMENT | 800.00 | 800.00 | 0.00 | 800.00 | 800.00 | 0.00 |
| 7825 LEGAL-MISC | 400.00 | 0.00 | 400.00 | 400.00 | 0.00 | 400.00 |

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WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|-----------------------|------------|----------|----------------|------------|------------|--------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| 7830 LEGAL COLLECTION | 0.00 | 59.62 | (59.62) | 0.00 | 59.62 | (59.62) |
| 7845 INSURANCE | 515.00 | 0.00 | 515.00 | 515.00 | 0.00 | 515.00 |
| 7850 LICENSES & DUES | 25.00 | 0.00 | 25.00 | 25.00 | 0.00 | 25.00 |
| 7860 POSTAGE | 30.00 | 30.59 | (0.59) | 30.00 | 30.59 | (0.59) |
| 7861 MEETINGS | 20.00 | 0.00 | 20.00 | 20.00 | 0.00 | 20.00 |
| 7862 PRINTING/COPYING | 30.00 | 5.00 | 25.00 | 30.00 | 5.00 | 25.00 |
| 7863 MISC ADMIN | 30.00 | 50.00 | (20.00) | 30.00 | 50.00 | (20.00) |
| TOTAL EXPENSES | 7,459.00 | 1,742.85 | 5,716.15 | 7,459.00 | 1,742.85 | 5,716.15 |
| NET PROFIT/LOSS | (2,814.00) | 2,926.77 | 5,740.77 | (2,814.00) | 2,926.77 | 5,740.77 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------|-------------|-------------|----------------|-------------|-------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVE | \$ 1,250.00 | \$ 1,250.00 | \$ 0.00 | \$ 1,250.00 | \$ 1,250.00 | \$ 0.00 |
| 9350 INTEREST INCOME | 0.00 | 10.20 | 10.20 | 0.00 | 10.20 | 10.20 |
| TOTAL REVENUE | 1,250.00 | 1,260.20 | 10.20 | 1,250.00 | 1,260.20 | 10.20 |
| EXPENSE | | | | | | |
| RESERVE EXPENSE | | | | | | |
| EXCESS/LOSS OF RESERVES | 1,250.00 | 1,260.20 | 10.20 | 1,250.00 | 1,260.20 | 10.20 |