

AS OF JANUARY 31, 2010

ASSETS

CASH		
1010 CASH-BANK OF CHOICE	(\$7,003.82)	
1020 RES-BANK OF CHOICE	26,901.32	
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TOTAL CASH		19,897.50
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ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	3,987.01	
1130 DUE FROM RESERVES	5,600.00	
1135 PREPAID EXPENSE	3,435.00	
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TOTAL RECEIVABLES		13,022.01
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TOTAL ASSETS		32,919.51

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	998.00	
2190 DUE TO OPERATING	5,600.00	
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TOTAL LIABILITIES		6,598.00
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EQUITY		
2930 WORKING CAPITAL	10,370.00	
2940 CURRENT EARNINGS	(1,045.51)	
2941 CURRENRT EARNINGS	1,045.51	
2950 RESERVE FUND-PRIOR	27,333.13	
2955 RESERVE FUND-CURRENT	1,039.73	
2960 OPERATING FUND-PRIOR	(10,336.11)	
2965 OPERATING FD-CURRENT	(2,085.24)	
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TOTAL EQUITY		26,321.51
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TOT LIABILITY AND EQUITY		32,919.51
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Budget Comparison Report
AS OF JANUARY 31, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$6,000.00	\$6,000.00	\$0.00	\$6,000.00	\$6,000.00	\$0.00
5210 LATE FEE CHARGE	15.00	0.00	(15.00)	15.00	0.00	(15.00)
5220 COLLECTION COST REC	0.00	109.81	109.81	0.00	109.81	109.81
5240 CAPITALIZATION	0.00	30.00	30.00	0.00	30.00	30.00
5450 TRANSFERS TO RESERVE	(1,030.00)	(1,030.00)	0.00	(1,030.00)	(1,030.00)	0.00
TOTAL INCOME	4,985.00	5,109.81	124.81	4,985.00	5,109.81	124.81
EXPENSES						
7130 GAS/ELECTRIC	600.00	702.85	(102.85)	600.00	702.85	(102.85)
7140 WATER/SEWER	600.00	468.54	131.46	600.00	468.54	131.46
7141 ANNUAL WASTEWATER	350.00	0.00	350.00	350.00	0.00	350.00
7250 LIGHTING	400.00	0.00	400.00	400.00	0.00	400.00
7272 GARAGE DOOR REPAIR	100.00	249.50	(149.50)	100.00	249.50	(149.50)
7275 ELEVATOR	300.00	883.15	(583.15)	300.00	883.15	(583.15)
7280 TRASH COLLECTIONS	420.00	401.22	18.78	420.00	401.22	18.78
7285 JANITORIAL	800.00	1,462.45	(662.45)	800.00	1,462.45	(662.45)
7286 LANDSCAPING	500.00	210.00	290.00	500.00	210.00	290.00
7300 SNOW REMOVAL	150.00	188.00	(38.00)	150.00	188.00	(38.00)
7310 FIRE ALARM	50.00	0.00	50.00	50.00	0.00	50.00
7320 FIRE SYSTEM	200.00	0.00	200.00	200.00	0.00	200.00
7321 BUILDING SAFETY	0.00	235.00	(235.00)	0.00	235.00	(235.00)
7380 PLUMBING/SEWER	25.00	0.00	25.00	25.00	0.00	25.00
7385 ROOF	500.00	0.00	500.00	500.00	0.00	500.00
7390 SECURITY/MISC.	20.00	0.00	20.00	20.00	0.00	20.00
7392 ELECTRICAL	250.00	0.00	250.00	250.00	0.00	250.00
7395 INTERIOR/EXTERIOR	100.00	0.00	100.00	100.00	0.00	100.00
7714 ELEVATOR PHONE	175.00	207.29	(32.29)	175.00	207.29	(32.29)
7820 MANAGEMENT	800.00	800.00	0.00	800.00	800.00	0.00
7821 BANK CHARGES	0.00	19.61	(19.61)	0.00	19.61	(19.61)
7825 LEGAL-MISC	400.00	0.00	400.00	400.00	0.00	400.00
7830 LEGAL COLLECTION	0.00	314.06	(314.06)	0.00	314.06	(314.06)
7845 INSURANCE	540.00	975.50	(435.50)	540.00	975.50	(435.50)
7860 POSTAGE	25.00	25.08	(0.08)	25.00	25.08	(0.08)
7861 MEETINGS	20.00	0.00	20.00	20.00	0.00	20.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7862 PRINTING/COPYING	15.00	27.80	(12.80)	15.00	27.80	(12.80)
7863 MISC ADMIN	30.00	25.00	5.00	30.00	25.00	5.00
TOTAL EXPENSES	7,370.00	7,195.05	174.95	7,370.00	7,195.05	174.95
NET PROFIT/LOSS	(2,385.00)	(2,085.24)	299.76	(2,385.00)	(2,085.24)	299.76

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVE	1,030.00	1,030.00	0.00	1,030.00	1,030.00	0.00
9350 INTEREST INCOME	0.00	9.73	9.73	0.00	9.73	9.73
TOTAL REVENUE	1,030.00	1,039.73	9.73	1,030.00	1,039.73	9.73

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
EXPENSE						
RESERVE EXPENSE						

EXCESS/LOSS OF RESERVES	1,030.00	1,039.73	9.73	1,030.00	1,039.73	9.73
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