

AS OF JUNE 30, 2011

**ASSETS****CASH**

1012 CASH-US BANK	(2,831.47)	
1021 RES-US BANK	25,935.08	
		23,103.61
<b>TOTAL CASH</b>		<u>23,103.61</u>

**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	4,491.90	
1115 ALLOW FOR BAD DEBT	(2,200.00)	
1130 DUE FROM RESERVES	15,000.00	
1135 PREPAID EXPENSE	1,477.00	
		18,768.90
<b>TOTAL RECEIVABLES</b>		<u>18,768.90</u>

**TOTAL ASSETS**

41,872.51

**LIABILITIES & EQUITY****CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	1,068.00	
2190 DUE TO OPERATING	15,000.00	
		16,068.00
<b>TOTAL LIABILITIES</b>		<u>16,068.00</u>

**EQUITY**

2930 WORKING CAPITAL	10,370.00	
2940 CURRENT EARNINGS	(2,926.82)	
2941 CURRENT EARNINGS	2,926.82	
2950 RESERVE FUND-PRIOR	23,543.00	
2955 RESERVE FUND-CURRENT	6,192.62	
2960 OPERATING FUND-PRIOR	(5,181.67)	
2965 OPERATING FD-CURRENT	(9,119.44)	
		25,804.51
<b>TOTAL EQUITY</b>		<u>25,804.51</u>

**TOT LIABILITY AND EQUITY**

41,872.51

Budget Comparison Report  
AS OF JUNE 30, 2011  
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$6,120.00	\$6,120.00	\$0.00	\$36,720.00	\$36,720.00	\$0.00
5210 LATE FEE CHARGE	15.00	0.00	(15.00)	90.00	60.00	(30.00)
5245 INTEREST INCOME	0.00	0.03	0.03	0.00	0.22	0.22
5450 TRANSFERS TO RESERVE	(1,030.00)	(1,030.00)	0.00	(6,180.00)	(6,180.00)	0.00
<b>TOTAL INCOME</b>	<b>5,105.00</b>	<b>5,090.03</b>	<b>(14.97)</b>	<b>30,630.00</b>	<b>30,600.22</b>	<b>(29.78)</b>
<b>EXPENSES</b>						
7130 GAS/ELECTRIC	685.00	0.00	685.00	4,110.00	3,858.23	251.77
7140 WATER/SEWER	380.00	382.84	(2.84)	2,280.00	2,183.70	96.30
7141 ANNUAL WASTEWATER	0.00	0.00	0.00	600.00	568.51	31.49
7250 LIGHTING	0.00	0.00	0.00	250.00	215.44	34.56
7255 MISC MAINTENANCE	0.00	145.89	(145.89)	0.00	78.40	(78.40)
7272 GARAGE DOOR REPAIR	90.00	0.00	90.00	540.00	601.50	(61.50)
7275 ELEVATOR	350.00	0.00	350.00	2,100.00	1,895.90	204.10
7280 TRASH COLLECTIONS	400.00	353.90	46.10	2,400.00	2,123.40	276.60
7285 JANITORIAL	850.00	2,350.00	(1,500.00)	5,100.00	6,040.00	(940.00)
7286 LANDSCAPING	150.00	0.00	150.00	450.00	150.00	300.00
7300 SNOW REMOVAL	0.00	0.00	0.00	300.00	406.50	(106.50)
7309 #107 WATER CLAIM	0.00	2,500.00	(2,500.00)	0.00	2,500.00	(2,500.00)
7310 FIRE ALARM	50.00	114.00	(64.00)	300.00	952.38	(652.38)
7320 FIRE SYSTEM	150.00	0.00	150.00	900.00	0.00	900.00
7321 BUILDING SAFETY	0.00	1,478.15	(1,478.15)	0.00	2,358.58	(2,358.58)
7380 PLUMBING/SEWER	0.00	0.00	0.00	300.00	1,287.65	(987.65)
7390 SECURITY/MISC.	0.00	0.00	0.00	0.00	587.24	(587.24)
7395 INTERIOR/EXTERIOR	120.00	0.00	120.00	720.00	1,901.15	(1,181.15)
7438 PEST CONTROL	0.00	0.00	0.00	150.00	0.00	150.00
7714 ELEVATOR PHONE	120.00	33.76	86.24	720.00	614.72	105.28
7820 MANAGEMENT	800.00	800.00	0.00	4,800.00	4,800.00	0.00
7825 LEGAL-MISC	0.00	1,969.75	(1,969.75)	400.00	2,107.25	(1,707.25)
7835 AUDIT/TAX PREP	0.00	1,450.00	(1,450.00)	0.00	1,450.00	(1,450.00)
7845 INSURANCE	620.00	0.00	620.00	3,720.00	2,350.14	1,369.86
7860 POSTAGE	25.00	36.48	(11.48)	150.00	164.44	(14.44)
7861 MEETINGS	0.00	0.00	0.00	100.00	0.00	100.00
7862 PRINTING/COPYING	20.00	5.00	15.00	120.00	81.10	38.90

1747 WASHINGTON HOA

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7863 MISC ADMIN	50.00	25.00	25.00	300.00	443.43	(143.43)
<b>TOTAL EXPENSES</b>	4,860.00	11,644.77	(6,784.77)	30,810.00	39,719.66	(8,909.66)
<b>NET PROFIT/LOSS</b>	245.00	(6,554.74)	(6,799.74)	(180.00)	(9,119.44)	(8,939.44)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9235 BUILDING PAINT	457.00	457.00	0.00	2,742.00	2,742.00	0.00
9236 STUCCO	130.00	130.00	0.00	780.00	780.00	0.00
9237 BRICK	239.00	239.00	0.00	1,434.00	1,434.00	0.00
9245 ROOFS/GUTTERS	148.00	148.00	0.00	888.00	888.00	0.00
9275 ELEVATOR	56.00	56.00	0.00	336.00	336.00	0.00
9350 INTEREST INCOME	10.00	1.10	(8.90)	60.00	12.62	(47.38)
<b>TOTAL REVENUE</b>	<b>1,040.00</b>	<b>1,031.10</b>	<b>(8.90)</b>	<b>6,240.00</b>	<b>6,192.62</b>	<b>(47.38)</b>

**RESERVE EXPENSE**

<b>EXPENSE</b>						
<b>EXCESS/LOSS OF RESERVES</b>	<b>1,040.00</b>	<b>1,031.10</b>	<b>(8.90)</b>	<b>6,240.00</b>	<b>6,192.62</b>	<b>(47.38)</b>