

AS OF MAY 31, 2010

**ASSETS****CASH**

1010 CASH-BANK OF CHOICE	(\$386.98)
1020 RES-BANK OF CHOICE	26,066.24

<b>TOTAL CASH</b>	<u>25,679.26</u>
-------------------	------------------

**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	4,320.01
1130 DUE FROM RESERVES	10,600.00
1135 PREPAID EXPENSE	3,435.00

<b>TOTAL RECEIVABLES</b>	<u>18,355.01</u>
--------------------------	------------------

<b>TOTAL ASSETS</b>	<u>44,034.27</u>
---------------------	------------------

**LIABILITIES & EQUITY****CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	998.00
2190 DUE TO OPERATING	10,600.00

<b>TOTAL LIABILITIES</b>	<u>11,598.00</u>
--------------------------	------------------

**EQUITY**

2930 WORKING CAPITAL	10,370.00
2940 CURRENT EARNINGS	5,069.25
2941 CURRENT EARNINGS	(5,069.25)
2950 RESERVE FUND-PRIOR	27,333.13
2955 RESERVE FUND-CURRENT	5,204.65
2960 OPERATING FUND-PRIOR	(10,336.11)
2965 OPERATING FD-CURRENT	(135.40)

<b>TOTAL EQUITY</b>	<u>32,436.27</u>
---------------------	------------------

<b>TOT LIABILITY AND EQUITY</b>	<u>44,034.27</u>
---------------------------------	------------------

Budget Comparison Report  
AS OF MAY 31, 2010  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$6,000.00	\$6,000.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00
5210 LATE FEE CHARGE	15.00	60.00	45.00	75.00	140.00	65.00
5220 COLLECTION COST REC	0.00	0.00	0.00	0.00	183.81	183.81
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	30.00	30.00
5450 TRANSFERS TO RESERVE	(1,030.00)	(1,030.00)	0.00	(5,150.00)	(5,150.00)	0.00
<b>TOTAL INCOME</b>	<b>4,985.00</b>	<b>5,030.00</b>	<b>45.00</b>	<b>24,925.00</b>	<b>25,203.81</b>	<b>278.81</b>
<b>EXPENSES</b>						
7130 GAS/ELECTRIC	600.00	612.57	(12.57)	3,000.00	3,818.91	(818.91)
7140 WATER/SEWER	0.00	626.34	(626.34)	600.00	1,801.74	(1,201.74)
7141 ANNUAL WASTEWATER	350.00	0.00	350.00	1,750.00	568.51	1,181.49
7250 LIGHTING	0.00	0.00	0.00	400.00	0.00	400.00
7272 GARAGE DOOR REPAIR	100.00	159.78	(59.78)	500.00	828.28	(328.28)
7275 ELEVATOR	300.00	0.00	300.00	1,500.00	1,766.30	(266.30)
7280 TRASH COLLECTIONS	420.00	376.98	43.02	2,100.00	2,018.26	81.74
7285 JANITORIAL	800.00	725.00	75.00	4,000.00	4,362.45	(362.45)
7286 LANDSCAPING	0.00	175.00	(175.00)	500.00	826.00	(326.00)
7300 SNOW REMOVAL	0.00	0.00	0.00	450.00	389.12	60.88
7310 FIRE ALARM	50.00	0.00	50.00	250.00	21.00	229.00
7320 FIRE SYSTEM	200.00	0.00	200.00	1,000.00	0.00	1,000.00
7321 BUILDING SAFETY	0.00	0.00	0.00	0.00	235.00	(235.00)
7380 PLUMBING/SEWER	25.00	0.00	25.00	125.00	122.50	2.50
7385 ROOF	0.00	0.00	0.00	500.00	0.00	500.00
7390 SECURITY/MISC.	20.00	0.00	20.00	100.00	0.00	100.00
7392 ELECTRICAL	0.00	0.00	0.00	250.00	0.00	250.00
7395 INTERIOR/EXTERIOR	100.00	0.00	100.00	500.00	1,065.18	(565.18)
7714 ELEVATOR PHONE	175.00	101.33	73.67	875.00	650.03	224.97
7820 MANAGEMENT	800.00	800.00	0.00	4,000.00	4,000.00	0.00
7821 BANK CHARGES	0.00	26.05	(26.05)	0.00	107.96	(107.96)
7825 LEGAL-MISC	0.00	0.00	0.00	400.00	0.00	400.00
7830 LEGAL COLLECTION	0.00	55.50	(55.50)	0.00	388.06	(388.06)
7845 INSURANCE	540.00	475.75	64.25	2,700.00	1,945.00	755.00
7860 POSTAGE	25.00	25.44	(0.44)	125.00	127.47	(2.47)
7861 MEETINGS	20.00	0.00	20.00	60.00	45.64	14.36

1747 WASHINGTON HOA

Budget Comparison Report  
AS OF MAY 31, 2010

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7862 PRINTING/COPYING	15.00	18.80	(3.80)	75.00	81.80	(6.80)
7863 MISC ADMIN	30.00	25.00	5.00	150.00	170.00	(20.00)
<b>TOTAL EXPENSES</b>	4,570.00	4,203.54	366.46	25,910.00	25,339.21	570.79
<b>NET PROFIT/LOSS</b>	415.00	826.46	411.46	(985.00)	(135.40)	849.60

Budget Comparison Report  
AS OF MAY 31, 2010  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVE	1,030.00	1,030.00	0.00	5,150.00	5,150.00	0.00
9350 INTEREST INCOME	0.00	14.38	14.38	0.00	54.65	54.65
<b>TOTAL REVENUE</b>	1,030.00	1,044.38	14.38	5,150.00	5,204.65	54.65
<b>EXPENSE</b>						
<b>RESERVE EXPENSE</b>						
<b>EXCESS/LOSS OF RESERVES</b>	1,030.00	1,044.38	14.38	5,150.00	5,204.65	54.65