

## Reserve Projections

| Fiscal Year | Month   | Assessment Income | Special Assessment Income | Interest/Other Income | Reserve Income | Estimated Expenses | Inflation Factor | Projected Expenses | Loan Payments | Reserve Balance |
|-------------|---------|-------------------|---------------------------|-----------------------|----------------|--------------------|------------------|--------------------|---------------|-----------------|
|             | May     | 1,404.93          |                           | 103.80                | 1,508.73       |                    | 1.22             |                    |               | 36,109.09       |
|             | Jun     | 1,404.93          |                           | 108.33                | 1,513.26       | 1,500.00           | 1.22             | 1,823.26           |               | 35,799.09       |
|             | Jul     | 1,404.93          |                           | 107.40                | 1,512.33       |                    | 1.22             |                    |               | 37,311.41       |
|             | Aug     | 1,404.93          |                           | 111.93                | 1,516.86       |                    | 1.22             |                    |               | 38,828.28       |
|             | Sep     | 1,404.93          |                           | 116.48                | 1,521.41       |                    | 1.22             |                    |               | 40,349.69       |
|             | Oct     | 1,404.93          |                           | 121.05                | 1,525.98       |                    | 1.22             |                    |               | 41,875.67       |
|             | Nov     | 1,404.93          |                           | 125.63                | 1,530.55       |                    | 1.22             |                    |               | 43,406.22       |
|             | Dec     | 1,404.93          |                           | 130.22                | 1,535.15       |                    | 1.22             |                    |               | 44,941.37       |
|             | Totals: | \$16,859.14       | \$0.00                    | \$1,295.05            | \$18,154.19    | \$1,500.00         |                  | \$1,823.26         |               |                 |
| 2012        | Jan     | 1,573.52          |                           | 134.82                | 1,708.34       |                    | 1.28             |                    |               | 46,649.71       |
|             | Feb     | 1,573.52          |                           | 139.95                | 1,713.47       |                    | 1.28             |                    |               | 48,363.18       |
|             | Mar     | 1,573.52          |                           | 145.09                | 1,718.61       |                    | 1.28             |                    |               | 50,081.79       |
|             | Apr     | 1,573.52          |                           | 150.25                | 1,723.76       |                    | 1.28             |                    |               | 51,805.55       |
|             | May     | 1,573.52          |                           | 155.42                | 1,728.94       |                    | 1.28             |                    |               | 53,534.49       |
|             | Jun     | 1,573.52          |                           | 160.60                | 1,734.12       | 26,089.00          | 1.28             | 33,296.90          |               | 21,971.71       |
|             | Jul     | 1,573.52          |                           | 65.92                 | 1,639.43       |                    | 1.28             |                    |               | 23,611.14       |
|             | Aug     | 1,573.52          |                           | 70.83                 | 1,644.35       |                    | 1.28             |                    |               | 25,255.50       |
|             | Sep     | 1,573.52          |                           | 75.77                 | 1,649.29       |                    | 1.28             |                    |               | 26,904.78       |
|             | Oct     | 1,573.52          |                           | 80.71                 | 1,654.23       |                    | 1.28             |                    |               | 28,559.02       |
|             | Nov     | 1,573.52          |                           | 85.68                 | 1,659.20       |                    | 1.28             |                    |               | 30,218.21       |
|             | Dec     | 1,573.52          |                           | 90.65                 | 1,664.17       |                    | 1.28             |                    |               | 31,882.39       |
|             | Totals: | \$18,882.23       | \$0.00                    | \$1,355.69            | \$20,237.92    | \$26,089.00        |                  | \$33,296.90        |               |                 |
| 2013        | Jan     | 1,762.34          |                           | 95.65                 | 1,857.99       |                    | 1.34             |                    |               | 33,740.38       |
|             | Feb     | 1,762.34          |                           | 101.22                | 1,863.56       |                    | 1.34             |                    |               | 35,603.94       |
|             | Mar     | 1,762.34          |                           | 106.81                | 1,869.15       |                    | 1.34             |                    |               | 37,473.09       |
|             | Apr     | 1,762.34          |                           | 112.42                | 1,874.76       |                    | 1.34             |                    |               | 39,347.85       |
|             | May     | 1,762.34          |                           | 118.04                | 1,880.39       |                    | 1.34             |                    |               | 41,228.24       |
|             | Jun     | 1,762.34          |                           | 123.68                | 1,886.03       | 10,000.00          | 1.34             | 13,400.95          |               | 29,713.31       |
|             | Jul     | 1,762.34          |                           | 89.14                 | 1,851.48       |                    | 1.34             |                    |               | 31,564.79       |
|             | Aug     | 1,762.34          |                           | 94.69                 | 1,857.04       |                    | 1.34             |                    |               | 33,421.83       |
|             | Sep     | 1,762.34          |                           | 100.27                | 1,862.61       |                    | 1.34             |                    |               | 35,284.44       |
|             | Oct     | 1,762.34          |                           | 105.85                | 1,868.19       |                    | 1.34             |                    |               | 37,152.63       |
|             | Nov     | 1,762.34          |                           | 111.46                | 1,873.80       |                    | 1.34             |                    |               | 39,026.43       |
|             | Dec     | 1,762.34          |                           | 117.08                | 1,879.42       |                    | 1.34             |                    |               | 40,905.85       |
|             | Totals: | \$21,148.10       | \$0.00                    | \$1,276.32            | \$22,424.42    | \$10,000.00        |                  | \$13,400.95        |               |                 |
| 2014        | Jan     | 1,973.82          |                           | 122.72                | 2,096.54       |                    | 1.41             |                    |               | 43,002.39       |
|             | Feb     | 1,973.82          |                           | 129.01                | 2,102.83       |                    | 1.41             |                    |               | 45,105.22       |
|             | Mar     | 1,973.82          |                           | 135.32                | 2,109.14       |                    | 1.41             |                    |               | 47,214.36       |
|             | Apr     | 1,973.82          |                           | 141.64                | 2,115.47       |                    | 1.41             |                    |               | 49,329.62       |
|             | May     | 1,973.82          |                           | 147.99                | 2,121.81       |                    | 1.41             |                    |               | 51,451.64       |
|             | Jun     | 1,973.82          |                           | 154.35                | 2,128.18       | 1,800.00           | 1.41             | 2,532.78           |               | 51,047.04       |
|             | Jul     | 1,973.82          |                           | 153.14                | 2,126.96       |                    | 1.41             |                    |               | 53,174.00       |
|             | Aug     | 1,973.82          |                           | 159.52                | 2,133.34       |                    | 1.41             |                    |               | 55,307.34       |

# Reserve Projections

| Fiscal Year | Month   | Assessment Income | Special Assessment Income | Interest / Other Income | Reserve Income | Estimated Expenses | Inflation Factor | Projected Expenses | Loan Payments | Reserve Balance |
|-------------|---------|-------------------|---------------------------|-------------------------|----------------|--------------------|------------------|--------------------|---------------|-----------------|
|             | Sep     | 1,973.82          |                           | 165.92                  | 2,139.74       |                    | 1.41             |                    |               | 57,447.09       |
|             | Oct     | 1,973.82          |                           | 172.34                  | 2,146.16       |                    | 1.41             |                    |               | 59,593.25       |
|             | Nov     | 1,973.82          |                           | 178.78                  | 2,152.60       |                    | 1.41             |                    |               | 61,745.85       |
|             | Dec     | 1,973.82          |                           | 185.24                  | 2,159.06       |                    | 1.41             |                    |               | 63,904.91       |
|             | Totals: | \$25,685.67       | \$0.00                    | \$1,845.97              | \$25,531.84    | \$1,800.00         |                  | \$2,532.78         |               |                 |
| 2015        | Jan     | 2,210.68          |                           | 191.71                  | 2,402.40       |                    | 1.48             |                    |               | 66,307.30       |
|             | Feb     | 2,210.68          |                           | 198.92                  | 2,409.60       |                    | 1.48             |                    |               | 68,716.91       |
|             | Mar     | 2,210.68          |                           | 206.15                  | 2,416.83       |                    | 1.48             |                    |               | 71,133.74       |
|             | Apr     | 2,210.68          |                           | 213.40                  | 2,424.08       |                    | 1.48             |                    |               | 73,557.83       |
|             | May     | 2,210.68          |                           | 220.67                  | 2,431.35       |                    | 1.48             |                    |               | 75,989.18       |
|             | Jun     | 2,210.68          |                           | 227.97                  | 2,438.65       | 1,000.00           | 1.48             | 1,477.45           |               | 76,950.38       |
|             | Jul     | 2,210.68          |                           | 230.85                  | 2,441.53       |                    | 1.48             |                    |               | 79,391.91       |
|             | Aug     | 2,210.68          |                           | 238.18                  | 2,448.86       |                    | 1.48             |                    |               | 81,840.77       |
|             | Sep     | 2,210.68          |                           | 245.52                  | 2,456.20       |                    | 1.48             |                    |               | 84,296.97       |
|             | Oct     | 2,210.68          |                           | 252.89                  | 2,463.57       |                    | 1.48             |                    |               | 86,760.54       |
|             | Nov     | 2,210.68          |                           | 260.28                  | 2,470.96       |                    | 1.48             |                    |               | 89,231.50       |
|             | Dec     | 2,210.68          |                           | 267.69                  | 2,478.38       |                    | 1.48             |                    |               | 91,709.88       |
|             | Totals: | \$26,528.17       | \$0.00                    | \$2,754.25              | \$29,282.42    | \$1,000.00         |                  | \$1,477.45         |               |                 |
| 2016        | Jan     | 2,475.96          |                           | 275.13                  | 2,751.09       |                    | 1.55             |                    |               | 94,460.97       |
|             | Feb     | 2,475.96          |                           | 283.38                  | 2,759.35       |                    | 1.55             |                    |               | 97,220.31       |
|             | Mar     | 2,475.96          |                           | 291.66                  | 2,767.62       |                    | 1.55             |                    |               | 99,987.94       |
|             | Apr     | 2,475.96          |                           | 299.96                  | 2,775.93       |                    | 1.55             |                    |               | 102,763.87      |
|             | May     | 2,475.96          |                           | 308.29                  | 2,784.25       |                    | 1.55             |                    |               | 105,548.12      |
|             | Jun     | 2,475.96          |                           | 316.64                  | 2,792.61       | 23,700.00          | 1.55             | 36,766.46          |               | 71,574.27       |
|             | Jul     | 2,475.96          |                           | 214.72                  | 2,690.69       |                    | 1.55             |                    |               | 74,264.95       |
|             | Aug     | 2,475.96          |                           | 222.79                  | 2,698.76       |                    | 1.55             |                    |               | 76,963.70       |
|             | Sep     | 2,475.96          |                           | 230.89                  | 2,706.85       |                    | 1.55             |                    |               | 79,670.56       |
|             | Oct     | 2,475.96          |                           | 239.01                  | 2,714.97       |                    | 1.55             |                    |               | 82,385.53       |
|             | Nov     | 2,475.96          |                           | 247.16                  | 2,723.12       |                    | 1.55             |                    |               | 85,108.66       |
|             | Dec     | 2,475.96          |                           | 255.33                  | 2,731.29       |                    | 1.55             |                    |               | 87,839.95       |
|             | Totals: | \$29,711.55       | \$0.00                    | \$3,184.98              | \$32,896.53    | \$23,700.00        |                  | \$36,766.46        |               |                 |
| 2017        | Jan     | 2,773.08          |                           | 263.52                  | 3,036.60       |                    | 1.63             |                    |               | 90,876.54       |
|             | Feb     | 2,773.08          |                           | 272.63                  | 3,045.71       |                    | 1.63             |                    |               | 93,922.25       |
|             | Mar     | 2,773.08          |                           | 281.77                  | 3,054.85       |                    | 1.63             |                    |               | 96,977.09       |
|             | Apr     | 2,773.08          |                           | 290.93                  | 3,064.01       |                    | 1.63             |                    |               | 100,041.10      |
|             | May     | 2,773.08          |                           | 300.12                  | 3,073.20       |                    | 1.63             |                    |               | 103,114.30      |
|             | Jun     | 2,773.08          |                           | 309.34                  | 3,082.42       | 15,340.00          | 1.63             | 24,987.23          |               | 81,209.49       |
|             | Jul     | 2,773.08          |                           | 243.63                  | 3,016.71       |                    | 1.63             |                    |               | 84,226.20       |
|             | Aug     | 2,773.08          |                           | 252.68                  | 3,025.76       |                    | 1.63             |                    |               | 87,251.96       |
|             | Sep     | 2,773.08          |                           | 261.76                  | 3,034.83       |                    | 1.63             |                    |               | 90,286.79       |
|             | Oct     | 2,773.08          |                           | 270.86                  | 3,043.94       |                    | 1.63             |                    |               | 93,330.73       |
|             | Nov     | 2,773.08          |                           | 279.99                  | 3,053.07       |                    | 1.63             |                    |               | 96,383.80       |
|             | Dec     | 2,773.08          |                           | 289.15                  | 3,062.23       |                    | 1.63             |                    |               | 99,446.03       |

## Reserve Projections

| Fiscal Year | Month | Assessment Income | Special Assessment Income | Interest / Other Income | Reserve Income | Estimated Expenses | Initiation Factor | Projected Expenses | Loan Payments | Reserve Balance |
|-------------|-------|-------------------|---------------------------|-------------------------|----------------|--------------------|-------------------|--------------------|---------------|-----------------|
| Totals:     |       | \$33,276 94       | \$0 00                    | \$3,316 38              | \$36,593 32    | \$15,340 00        |                   | \$24,987 23        |               |                 |
| 2018        | Jan   | 3,105 85          |                           | 298 34                  | 3,404 19       |                    | 1 71              |                    |               | 102,850 22      |
|             | Feb   | 3,105 85          |                           | 308 55                  | 3,414 40       |                    | 1 71              |                    |               | 106,264 62      |
|             | Mar   | 3,105 85          |                           | 318 79                  | 3,424 64       |                    | 1 71              |                    |               | 109,689 26      |
|             | Apr   | 3,105 85          |                           | 329 07                  | 3,434 92       |                    | 1 71              |                    |               | 113,124 17      |
|             | May   | 3,105 85          |                           | 339 37                  | 3,445 22       |                    | 1 71              |                    |               | 116,569 39      |
|             | Jun   | 3,105 85          |                           | 349 71                  | 3,455 56       |                    | 1 71              |                    |               | 120,024 95      |
|             | Jul   | 3,105 85          |                           | 360 07                  | 3,465 92       |                    | 1 71              |                    |               | 123,490 87      |
|             | Aug   | 3,105 85          |                           | 370 47                  | 3,476 32       |                    | 1 71              |                    |               | 126,967 19      |
|             | Sep   | 3,105 85          |                           | 380 90                  | 3,486 75       |                    | 1 71              |                    |               | 130,453 94      |
|             | Oct   | 3,105 85          |                           | 391 36                  | 3,497 21       |                    | 1 71              |                    |               | 133,951 16      |
|             | Nov   | 3,105 85          |                           | 401 85                  | 3,507 70       |                    | 1 71              |                    |               | 137,458 84      |
|             | Dec   | 3,105 85          |                           | 412 38                  | 3,518 22       |                    | 1 71              |                    |               | 140,977 08      |
| Totals:     |       | \$37,270 17       | \$0 00                    | \$4,260 87              | \$41,531 04    | \$0 00             |                   | \$0 00             |               |                 |
| 2019        | Jan   | 3,478 55          |                           | 422 93                  | 3,901 48       |                    | 1 80              |                    |               | 144,878 56      |
|             | Feb   | 3,478 55          |                           | 434 64                  | 3,913 19       |                    | 1 80              |                    |               | 148,791 73      |
|             | Mar   | 3,478 55          |                           | 446 38                  | 3,924 92       |                    | 1 80              |                    |               | 152,716 67      |
|             | Apr   | 3,478 55          |                           | 458 15                  | 3,936 70       |                    | 1 80              |                    |               | 156,653 36      |
|             | May   | 3,478 55          |                           | 469 96                  | 3,948 51       |                    | 1 80              |                    |               | 160,601 88      |
|             | Jun   | 3,478 55          |                           | 481 81                  | 3,960 35       | 80,820 00          | 1 80              | 145,141 03         |               | 19,421 20       |
|             | Jul   | 3,478 55          |                           | 58 26                   | 3,536 81       |                    | 1 80              |                    |               | 22,958 01       |
|             | Aug   | 3,478 55          |                           | 68 87                   | 3,547 42       |                    | 1 80              |                    |               | 26,505 43       |
|             | Sep   | 3,478 55          |                           | 79 52                   | 3,558 07       |                    | 1 80              |                    |               | 30,063 50       |
|             | Oct   | 3,478 55          |                           | 90 19                   | 3,568 74       |                    | 1 80              |                    |               | 33,632 24       |
|             | Nov   | 3,478 55          |                           | 100 90                  | 3,579 45       |                    | 1 80              |                    |               | 37,211 68       |
|             | Dec   | 3,478 55          |                           | 111 64                  | 3,590 18       |                    | 1 80              |                    |               | 40,801 87       |
| Totals:     |       | \$41,742 59       | \$0 00                    | \$3,223 23              | \$44,965 83    | \$80,820 00        |                   | \$145,141 03       |               |                 |
| 2020        | Jan   | 3,000 00          |                           | 122 41                  | 3,122 41       |                    | 1 89              |                    |               | 43,924 27       |
|             | Feb   | 3,000 00          |                           | 131 77                  | 3,131 77       |                    | 1 89              |                    |               | 47,056 05       |
|             | Mar   | 3,000 00          |                           | 141 17                  | 3,141 17       |                    | 1 89              |                    |               | 50,197 21       |
|             | Apr   | 3,000 00          |                           | 150 59                  | 3,150 59       |                    | 1 89              |                    |               | 53,347 81       |
|             | May   | 3,000 00          |                           | 160 04                  | 3,160 04       |                    | 1 89              |                    |               | 56,507 85       |
|             | Jun   | 3,000 00          |                           | 169 52                  | 3,169 52       | 28,034 00          | 1 89              | 52,862 26          |               | 6,815 12        |
|             | Jul   | 3,000 00          |                           | 20 45                   | 3,020 45       |                    | 1 89              |                    |               | 9,835 56        |
|             | Aug   | 3,000 00          |                           | 29 51                   | 3,029 51       |                    | 1 89              |                    |               | 12,865 07       |
|             | Sep   | 3,000 00          |                           | 38 60                   | 3,038 60       |                    | 1 89              |                    |               | 15,903 66       |
|             | Oct   | 3,000 00          |                           | 47 71                   | 3,047 71       |                    | 1 89              |                    |               | 18,951 38       |
|             | Nov   | 3,000 00          |                           | 56 85                   | 3,056 85       |                    | 1 89              |                    |               | 22,008 23       |
|             | Dec   | 3,000 00          |                           | 66 02                   | 3,066 02       |                    | 1 89              |                    |               | 25,074 25       |
| Totals:     |       | \$36,000 00       | \$0 00                    | \$1,134 64              | \$37,134 64    | \$28,034 00        |                   | \$52,862 26        |               |                 |
| 2021        | Jan   | 3,000 00          |                           | 75 22                   | 3,075 22       |                    | 1 98              |                    |               | 26,149 48       |
|             | Feb   | 3,000 00          |                           | 84 45                   | 3,084 45       |                    | 1 98              |                    |               | 31,233 93       |

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| Fiscal Year | Month   | Assessment Income | Special Assessment Income | Interest/Other Income | Reserve Income | Estimated Expenses | Inflation Factor | Projected Expenses | Loan Payments | Reserve Balance |
|-------------|---------|-------------------|---------------------------|-----------------------|----------------|--------------------|------------------|--------------------|---------------|-----------------|
|             | Mar     | 3,000 00          |                           | 93 70                 | 3,093 70       |                    | 1 98             |                    |               | 34,327 63       |
|             | Apr     | 3,000 00          |                           | 102 98                | 3,102 98       |                    | 1 98             |                    |               | 37,430 61       |
|             | May     | 3,000 00          |                           | 112 29                | 3,112 29       |                    | 1 98             |                    |               | 40,542 90       |
|             | Jun     | 3,000 00          |                           | 121 63                | 3,121 63       |                    | 1 98             |                    |               | 43,664 53       |
|             | Jul     | 3,000 00          |                           | 130 99                | 3,130 99       |                    | 1 98             |                    |               | 46,795 52       |
|             | Aug     | 3,000 00          |                           | 140 39                | 3,140 39       |                    | 1 98             |                    |               | 49,935 91       |
|             | Sep     | 3,000 00          |                           | 149 81                | 3,149 81       |                    | 1 98             |                    |               | 53,085 72       |
|             | Oct     | 3,000 00          |                           | 159 26                | 3,159 26       |                    | 1 98             |                    |               | 56,244 98       |
|             | Nov     | 3,000 00          |                           | 168 73                | 3,168 73       |                    | 1 98             |                    |               | 59,413 71       |
|             | Dec     | 3,000 00          |                           | 178 24                | 3,178 24       |                    | 1 98             |                    |               | 62,591 95       |
|             | Totals: | \$36,000 00       | \$0 00                    | \$1,517 70            | \$37,517 70    | \$0 00             |                  | \$0 00             |               |                 |
| 2022        | Jan     | 3,000 00          |                           | 187 78                | 3,187 78       |                    | 2 08             |                    |               | 65,779 73       |
|             | Feb     | 3,000 00          |                           | 197 34                | 3,197 34       |                    | 2 08             |                    |               | 68,977 06       |
|             | Mar     | 3,000 00          |                           | 206 93                | 3,206 93       |                    | 2 08             |                    |               | 72,184 00       |
|             | Apr     | 3,000 00          |                           | 216 55                | 3,216 55       |                    | 2 08             |                    |               | 75,400 55       |
|             | May     | 3,000 00          |                           | 226 20                | 3,226 20       |                    | 2 08             |                    |               | 78,626 75       |
|             | Jun     | 3,000 00          |                           | 235 88                | 3,235 88       | 14,455 00          | 2 08             | 30,050 89          |               | 51,811 74       |
|             | Jul     | 3,000 00          |                           | 155 44                | 3,155 44       |                    | 2 08             |                    |               | 54,967 18       |
|             | Aug     | 3,000 00          |                           | 164 90                | 3,164 90       |                    | 2 08             |                    |               | 58,132 08       |
|             | Sep     | 3,000 00          |                           | 174 40                | 3,174 40       |                    | 2 08             |                    |               | 61,306 48       |
|             | Oct     | 3,000 00          |                           | 183 92                | 3,183 92       |                    | 2 08             |                    |               | 64,490 40       |
|             | Nov     | 3,000 00          |                           | 193 47                | 3,193 47       |                    | 2 08             |                    |               | 67,683 87       |
|             | Dec     | 3,000 00          |                           | 203 05                | 3,203 05       |                    | 2 08             |                    |               | 70,886 92       |
|             | Totals: | \$36,000 00       | \$0 00                    | \$2,345 86            | \$38,345 86    | \$14,455 00        |                  | \$30,050 89        |               |                 |
| 2023        | Jan     | 3,000 00          |                           | 212 66                | 3,212 66       |                    | 2 18             |                    |               | 74,099 58       |
|             | Feb     | 3,000 00          |                           | 222 30                | 3,222 30       |                    | 2 18             |                    |               | 77,321 88       |
|             | Mar     | 3,000 00          |                           | 231 97                | 3,231 97       |                    | 2 18             |                    |               | 80,553 84       |
|             | Apr     | 3,000 00          |                           | 241 66                | 3,241 66       |                    | 2 18             |                    |               | 83,795 51       |
|             | May     | 3,000 00          |                           | 251 39                | 3,251 39       |                    | 2 18             |                    |               | 87,046 89       |
|             | Jun     | 3,000 00          |                           | 261 14                | 3,261 14       | 10,500 00          | 2 18             | 22,920 17          |               | 67,387 67       |
|             | Jul     | 3,000 00          |                           | 202 16                | 3,202 16       |                    | 2 18             |                    |               | 70,590 03       |
|             | Aug     | 3,000 00          |                           | 211 77                | 3,211 77       |                    | 2 18             |                    |               | 73,801 80       |
|             | Sep     | 3,000 00          |                           | 221 41                | 3,221 41       |                    | 2 18             |                    |               | 77,023 20       |
|             | Oct     | 3,000 00          |                           | 231 07                | 3,231 07       |                    | 2 18             |                    |               | 80,254 27       |
|             | Nov     | 3,000 00          |                           | 240 76                | 3,240 76       |                    | 2 18             |                    |               | 83,495 04       |
|             | Dec     | 3,000 00          |                           | 250 49                | 3,250 49       |                    | 2 18             |                    |               | 86,745 52       |
|             | Totals: | \$36,000 00       | \$0 00                    | \$2,778 77            | \$38,778 77    | \$10,500 00        |                  | \$22,920 17        |               |                 |
| 2024        | Jan     | 3,000 00          |                           | 260 24                | 3,260 24       |                    | 2 29             |                    |               | 90,005 76       |
|             | Feb     | 3,000 00          |                           | 270 02                | 3,270 02       |                    | 2 29             |                    |               | 93,275 77       |
|             | Mar     | 3,000 00          |                           | 279 83                | 3,279 83       |                    | 2 29             |                    |               | 96,555 60       |
|             | Apr     | 3,000 00          |                           | 289 67                | 3,289 67       |                    | 2 29             |                    |               | 99,845 27       |
|             | May     | 3,000 00          |                           | 299 54                | 3,299 54       |                    | 2 29             |                    |               | 103,144 80      |
|             | Jun     | 3,000 00          |                           | 309 43                | 3,309 43       | 20,940 00          | 2 29             | 47,994 82          |               | 58,459 42       |

## Reserve Projections

| Fiscal Year | Month   | Assessment Income | Special Assessment Income | Interest/Other Income | Reserve Income | Estimated Expenses | Inflation Factor | Projected Expenses | Loan Payments | Reserve Balance |
|-------------|---------|-------------------|---------------------------|-----------------------|----------------|--------------------|------------------|--------------------|---------------|-----------------|
|             | Jul     | 3,000 00          |                           | 175 38                | 3,175 38       |                    | 2 29             |                    |               | 61,634 80       |
|             | Aug     | 3,000 00          |                           | 184 90                | 3,184 90       |                    | 2 29             |                    |               | 64,819 70       |
|             | Sep     | 3,000 00          |                           | 194 46                | 3,194 46       |                    | 2 29             |                    |               | 68,014 16       |
|             | Oct     | 3,000 00          |                           | 204 04                | 3,204 04       |                    | 2 29             |                    |               | 71,218 20       |
|             | Nov     | 3,000 00          |                           | 213 65                | 3,213 65       |                    | 2 29             |                    |               | 74,431 86       |
|             | Dec     | 3,000 00          |                           | 223 30                | 3,223 30       |                    | 2 29             |                    |               | 77,655 15       |
|             | Totals: | \$36,000 00       | \$0 00                    | \$2,904 45            | \$38,904 45    | \$20,940 00        |                  | \$47,994 82        |               |                 |
| 2025        | Jan     | 3,000 00          |                           | 232 97                | 3,232 97       |                    | 2 41             |                    |               | 80,888 12       |
|             | Feb     | 3,000 00          |                           | 242 66                | 3,242 66       |                    | 2 41             |                    |               | 84,130 78       |
|             | Mar     | 3,000 00          |                           | 252 39                | 3,252 39       |                    | 2 41             |                    |               | 87,383 17       |
|             | Apr     | 3,000 00          |                           | 262 15                | 3,262 15       |                    | 2 41             |                    |               | 90,645 32       |
|             | May     | 3,000 00          |                           | 271 94                | 3,271 94       |                    | 2 41             |                    |               | 93,917 26       |
|             | Jun     | 3,000 00          |                           | 281 75                | 3,281 75       | 1,000 00           | 2 41             | 2,406 62           |               | 94,792 39       |
|             | Jul     | 3,000 00          |                           | 284 38                | 3,284 38       |                    | 2 41             |                    |               | 98,076 77       |
|             | Aug     | 3,000 00          |                           | 294 23                | 3,294 23       |                    | 2 41             |                    |               | 101,371 00      |
|             | Sep     | 3,000 00          |                           | 304 11                | 3,304 11       |                    | 2 41             |                    |               | 104,675 12      |
|             | Oct     | 3,000 00          |                           | 314 03                | 3,314 03       |                    | 2 41             |                    |               | 107,989 14      |
|             | Nov     | 3,000 00          |                           | 323 97                | 3,323 97       |                    | 2 41             |                    |               | 111,313 11      |
|             | Dec     | 3,000 00          |                           | 333 94                | 3,333 94       |                    | 2 41             |                    |               | 114,647 05      |
|             | Totals: | \$36,000 00       | \$0 00                    | \$3,398 51            | \$39,398 51    | \$1,000 00         |                  | \$2,406 62         |               |                 |
| 2026        | Jan     | 3,000 00          |                           | 343 94                | 3,343 94       |                    | 2 53             |                    |               | 117,990 98      |
|             | Feb     | 3,000 00          |                           | 353 97                | 3,353 97       |                    | 2 53             |                    |               | 121,344 96      |
|             | Mar     | 3,000 00          |                           | 364 03                | 3,364 03       |                    | 2 53             |                    |               | 124,708 99      |
|             | Apr     | 3,000 00          |                           | 374 13                | 3,374 13       |                    | 2 53             |                    |               | 128,083 13      |
|             | May     | 3,000 00          |                           | 384 25                | 3,384 25       |                    | 2 53             |                    |               | 131,467 38      |
|             | Jun     | 3,000 00          |                           | 394 40                | 3,394 40       | 9,900 00           | 2 53             | 25,016 79          |               | 109,844 98      |
|             | Jul     | 3,000 00          |                           | 329 53                | 3,329 53       |                    | 2 53             |                    |               | 113,174 52      |
|             | Aug     | 3,000 00          |                           | 339 52                | 3,339 52       |                    | 2 53             |                    |               | 116,514 05      |
|             | Sep     | 3,000 00          |                           | 349 54                | 3,349 54       |                    | 2 53             |                    |               | 119,863 59      |
|             | Oct     | 3,000 00          |                           | 359 59                | 3,359 59       |                    | 2 53             |                    |               | 123,223 18      |
|             | Nov     | 3,000 00          |                           | 369 67                | 3,369 67       |                    | 2 53             |                    |               | 126,592 85      |
|             | Dec     | 3,000 00          |                           | 379 78                | 3,379 78       |                    | 2 53             |                    |               | 129,972 63      |
|             | Totals: | \$36,000 00       | \$0 00                    | \$4,342 37            | \$40,342 37    | \$9,900 00         |                  | \$25,016 79        |               |                 |
| 2027        | Jan     | 3,000 00          |                           | 389 92                | 3,389 92       |                    | 2 65             |                    |               | 133,362 55      |
|             | Feb     | 3,000 00          |                           | 400 09                | 3,400 09       |                    | 2 65             |                    |               | 136,762 63      |
|             | Mar     | 3,000 00          |                           | 410 29                | 3,410 29       |                    | 2 65             |                    |               | 140,172 92      |
|             | Apr     | 3,000 00          |                           | 420 52                | 3,420 52       |                    | 2 65             |                    |               | 143,593 44      |
|             | May     | 3,000 00          |                           | 430 78                | 3,430 78       |                    | 2 65             |                    |               | 147,024 22      |
|             | Jun     | 3,000 00          |                           | 441 07                | 3,441 07       | 45,370 00          | 2 65             | 120,380 01         |               | 30,085 29       |
|             | Jul     | 3,000 00          |                           | 90 26                 | 3,090 26       |                    | 2 65             |                    |               | 33,175 54       |
|             | Aug     | 3,000 00          |                           | 99 53                 | 3,099 53       |                    | 2 65             |                    |               | 36,275 07       |
|             | Sep     | 3,000 00          |                           | 108 83                | 3,108 83       |                    | 2 65             |                    |               | 39,383 89       |
|             | Oct     | 3,000 00          |                           | 118 15                | 3,118 15       |                    | 2 65             |                    |               | 42,502 04       |

## Reserve Projections

| Fiscal Year | Month | Assessment Income | Special Assessment Income | Interest / Other Income | Reserve Income | Estimated Expenses | Inflation Factor | Projected Expenses | Loan Payments | Reserve Balance |
|-------------|-------|-------------------|---------------------------|-------------------------|----------------|--------------------|------------------|--------------------|---------------|-----------------|
|             | Nov   | 3,000 00          |                           | 127 51                  | 3,127 51       |                    | 2 65             |                    |               | 45,629 55       |
|             | Dec   | 3,000 00          |                           | 136 89                  | 3,136 89       |                    | 2 65             |                    |               | 48,766 44       |
| Totals:     |       | \$36,000 00       | \$0 00                    | \$3,173 82              | \$39,173 82    | \$45,370 00        |                  | \$120,380 01       |               |                 |